Conditions of Purchase

1 Order and Confirmation

1.1 The Customer may cancel the order if the Supplier has not confirmed acceptance of the order (confirmation) in writing within two weeks of receipt.

1.2 Any alterations, amendments or additions to the order shall only become a part of the contract if the Customer accepts such in writing. In particular, the Customer is bound by the general terms and conditions of the Supplier only to the extent that such are in accordance with these Conditions of Purchase or if the Customer agrees to such in writing. The acceptance of deliveries or services as well as payments does not constitute such agreement.

1.3 Any provisions in other documents provided by the Supplier (such as but not limited to specifications, data sheets, technical documentation, advertising materials, order confirmation and/or shipping documents) regarding legal terms, liability, restriction of use, restriction of application and/or restriction of suitability, or any other provision that changes the provisions of these Conditions of Purchase shall not be applicable.

2 Rights of Use for Software

The Supplier hereby grants the Customer the following nonexclusive, transferable, worldwide and perpetual rights:

2.1.1 to use the deliveries and services including related documentation, to integrate them into other products and to distribute them;

2.1.2 to install, launch, test and operate software and its related documentation (hereinafter collectively referred to as "Software");

2.1.3 to sublicense the right of use under section 2.1.2 above to any company, partnership or other legal entity which directly or indirectly controls, is controlled by or is under common control with the Customer (hereinafter referred to as "Affiliates") to contracted third parties, to distributors and to end customers;

2.1.4 to license to Affiliates and distributors the right to sublicense the right of use under section 2.1.2 above to end customers;

2.1.5 to use the Software for integration into other products and to copy the Software, or to allow Affiliates, contracted third parties or distributors to use and copy the Software;

2.1.6 to distribute, sell, hire out, lease and make ready for download or make publicly available the Software, e.g. in the context of Application Service Providing or in other contexts, and to copy the Software to the extent required, always provided that the number of licenses being used at any one time does not exceed the number of licenses purchased;

2.1.7 to sublicense the right of use under section 2.1.6 above to Affiliates contracted third parties and distributors.

2.2 In addition to the rights granted in section 2.1 above, the Customer, Affiliates and distributors are authorized to allow end customers to transfer the respective licenses.

2.3 All sublicenses granted by the Customer must contain appropriate protection for the intellectual property rights of the Supplier in the Software, containing the same contractual provisions as used by the Customer to protect its own intellectual property rights.

2.4 The Supplier shall, in good time but at the latest by the time of order confirmation, inform the Customer in writing whether the deliveries and services contain Open Source Components. In the context of this provision, "Open Source Components" means any software, hardware or other information that is provided royalty-free by the respective licensor to any user on the basis of a license

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with the right to modify and/or to distribute (e.g. the GNU General Public License (GPL), the GNU Lesser GPL (LGPL), or the MIT License). Should the deliveries and services by the Supplier contain Open Source Components, the Supplier shall comply with all applicable open source license terms and shall grant all those rights to the Customer and provide all information which Customer needs in order to comply himself with the applicable license terms. In particular, the Supplier must deliver to the Customer promptly after the order is confirmed the following:

- A schedule of all Open Source Components used, indicating the relevant license, its version and including a copy of the complete text of such license and including a reference to copyright and/or authorship. Such schedule must have an understandable structure and contain a table of contents.
- The complete source code of the relevant open source software, including scripts and information regarding its generating environment in so far as the applicable open source conditions require this.

2.5 The Supplier shall, in good time but at the latest by the time of order confirmation, inform the Customer in writing whether any open source licenses used by Supplier might be subject to a Copyleft Effect, which could affect the products of the Customer. In the context of this provision, "Copyleft Effect" means that the provision of the open source license requires that certain of the Supplier's products, as well as any products derived from such products, may only be redistributed in accordance with the terms of the open source license, e.g. only if the source code is disclosed. In case any open source licenses used by Supplier would be subject to a Copyleft Effect, the Customer shall be entitled to cancel the order within two weeks of receipt of such information without any cost and liability consequences for the Customer.

3 Delivery

3.1 For the purposes of calculating the timeliness of delivery or performance, the relevant point in time is the date of receipt by Siemens Energy at the designated place of receipt, and for the determining of the timeliness of deliveries with installation or commissioning as well as services, the relevant point in time shall be that of acceptance.

3.2 If any delay in delivery or performance or rectification is anticipated, the Customer shall be notified immediately, and its decision sought. In order to conform with delivery or performance deadlines the Supplier shall in good time undertake all suitable measures (e.g., shift work, overtime, any necessary expedited transport) in order to avoid any delay. The costs for such measures shall be borne by the Supplier.

3.3 In the event of non-compliance with the agreed delivery or performance deadlines, the Customer may, without setting any further deadline, waive the right to performance and rescind the contract without any cost and liability consequences for the Customer. The Customer reserves the right to claim damages as permitted by law.

3.4 In the event that the delivery or performance of supplies or services is not met by Supplier and Supplier cannot prove that it is not responsible for the delay, Supplier shall pay 0.3% of the relevant purchase order price as liquidated damages for each day of delay, but the aggregate amount of liquidated damages shall not exceed [10%] of the total amount of relevant purchase order price.

3.5 Even if Siemens Energy does not reserve any other rights at the time of acceptance of the delivery, services or performance, it shall not be construed as a waiver of the above liquidated damages, of any damage or warranty claims, or any other contractual or statutory right.

4 Transfer of Risk, Dispatch and Place of Performance, Transfer of Title

4.1 The risk of supplies only shall be transferred to Siemens Energy at the time supplies are received at the point of destination specified by Siemens Energy according to Section 3. The risk of supplies

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with installation or commissioning for the services shall be transferred to Siemens Energy at the time supplies and services successfully pass the acceptance test.

4.2 Unless otherwise agreed, the costs for delivery and packaging shall be borne by Supplier. In case transportation costs are borne by the Customer, notice of readiness for dispatch shall be given together with the information set out in section 4.3 hereunder. On the Customer's request a Siemens Energy routing order tool must be used by the Supplier. Transport shall be arranged by the Supplier at the lowest possible cost, insofar as the Customer has not requested a particular method of delivery or the conclusion of the contract for carriage by the Customer. Any supplementary costs arising from non-conformity with the transport requirements including costs arising from the non-application of the Siemens Energy routing order tool shall be borne by the Supplier.

4.3 Each delivery shall include a packing note or delivery note with details of the contents as well as a complete order number. Notice of dispatch shall be provided immediately with the same information.

4.4 As far as the Customer and the Supplier agree that the Supplier orders the transport of deliveries containing dangerous goods for account of the Customer, the Supplier is responsible to transfer the necessary legally required dangerous goods data to the freight forwarder nominated by the Customer when placing the transport order. The Supplier is in these cases also responsible for packing, marking, labelling, etc. in compliance with the regulation relevant to the mode(s) of transport used.

4.5 Transfer of title shall be upon delivery or acceptance by the Customer, as the case may be.

4.6 The Supplier warrants that deliveries and services will be in accordance with the contract and in perfect condition, free of any defect of title or deficiency, produced with raw materials free of any defect and fully functional without limitation and fit for the intended purpose. This shall include in particular compliance with official and legal provisions and safety regulations of the countries of production, destination as well as the country of the Customer. The Supplier guarantees that deliveries and services at the time of transfer of risk are in accordance with the current state of the art. The Customer may return any defective goods to the Supplier at the Supplier's cost and demand replacement in accordance with the order.

4.7 Any services of the Supplier shall be provided with the greatest care with the use of qualified and trained personnel.

5 Invoices and Payment

5.1 Invoices shall be submitted within 3 months from any completion of delivery or service. Siemens Energy reserves right to reject any invoice not submitted within such timeframe. Any delivery or service shall be considered completed only after the respective invoice is submitted in accordance with the contract.

5.2 Unless otherwise agreed, payments shall be due and payable no later than 60 (sixty) days net. If payment is made within 14 (fourteen) days, the Customer is entitled to a 3 % (three percent) discount. The period for payment shall commence as soon as any delivery or service is completed and a correctly issued invoice is received in accordance with 5.1.

5.3 Invoices shall indicate the order reference and the numbers of every single item and service including PO No., project name and Supplier's bank with sufficient supporting documents such as evidence of project completion or evidence of completed delivery or service. Insofar as any such details are omitted, invoices shall not be payable.

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5.4 Payment does not constitute an acknowledgement that the corresponding delivery or services were provided in accordance with the contract.

5.5 A discount shall also be allowed if Siemens Energy sets off or withholds any payments to a reasonable extent for reasons of any defect. The period for payment shall commence after the complete rectification of any defect.

6 Inspection upon Receipt

6.1 Siemens Energy shall without undue delay upon receipt of any delivery examine that the required quantities and types or specifications are correct and further shall check for any externally recognizable transportation damage or other defects.

6.2 Should the Customer discover any deficiency in the course of these inspections or at any later stage, it shall inform the Supplier of such deficiency.

6.3 Complaints may be raised within one month of delivery of a product or performance, and insofar as deficiencies are not discovered until commissioning, processing or first use, within one month of detection.

6.4 The obligation of immediate examination and notification according to Article 69 of the Korea Commercial Code shall be waived. The Supplier recognizes order notifications of defects without adherence to a notification period as obtained in time.

7 Warranty

7.1 If deficiencies are identified before or during the transfer of risk or during the warranty period provided for in section 7.8 or 7.9, the Supplier must at its own expense and at the discretion of the Customer either repair the deficiency or provide re-performance of services or replacement of deliveries (= rectification). This provision also applies to deliveries subject to inspection by sample tests. The discretion of the Customer shall be exercised fairly and reasonably.

7.2 Should the Supplier fail to rectify (i. e. repair or replacement) any deficiency within a reasonable time period set by the Customer, the Customer is entitled to:

7.2.1 cancel the contract in whole or in part without being subject to any liability for damages; or

7.2.2 demand a reduction in price; or

7.2.3 undertake itself any repair at the expense of the Supplier or re-performance of services or replacement of deliveries or arrange for such to be done; and

7.2.4 claim damages in lieu of performance.

For the purposes of establishing the timeliness of rectification, the relevant point in time is the date of receipt at the place of destination.

7.3 The rights according to section 7.2 may be exercised without further deadline if the Customer has a strong particular interest in immediate rectification in order to avoid any liability of its own for delay or for other reasons of urgency and it is not reasonable for the Customer to request the Supplier to rectify the deficiency within a reasonable time period. The legal provisions on the dispensability of setting a deadline remain unaffected hereby.

7.4 The above-mentioned rights shall expire one year from the date of notification of the deficiency but in no instance before the expiry of the warranty periods set out in this section.

7.5 Additional or other statutory rights are not affected hereby.

7.6 If the Supplier provides subsequent performance or repairs, the warranty periods set out in section 7.8 and 7.9 shall begin to run once again.

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7.7 Notwithstanding the transfer of risk regarding delivery, the Supplier shall bear the costs and risk related to the rectification (e. g. return costs, costs of transport, costs of de- and re-installation).

7.8 The warranty period for deficiencies of material, deliveries, or service is three years, insofar as no statutory provisions provide longer periods.

7.9 The warranty period for deficiencies in title is five years, insofar as no statutory provisions provide longer periods.

7.10 For deliveries not involving installation or commissioning, the warranty period begins to run with receipt at the place of destination named by the Customer. For deliveries involving installation, commissioning or services, the warranty period begins to run with acceptance by the Customer. Upon delivery to locations where the Customer is operating outside its premises, the warranty period begins with the acceptance by the end customer, in no case later than one year after transfer of risk.

8 Supplier's Duty to Verify and to Inform

8.1 The Supplier is obliged to examine components such as, e.g. raw material provided by the Customer or provided by the Supplier's suppliers, manufacturers or other third parties at the time of receipt of such component as to whether these components show any obvious or hidden defects. In case any defects are discovered in the course of such inspections, the Supplier shall immediately inform its suppliers or – in the case the components are provided by the Customer – inform the Customer.

8.2 It is essential that the products are delivered free of any third-party rights. Thus the Supplier is under a duty to verify title and inform the Customer of any possible conflicting industrial and intellectual property rights. Any breach of such duty is subject to the normal statutory limitation period.

9 Quality Management, Subcontracting to Third Parties

9.1 The Supplier shall maintain a quality management system (e.g. according to DIN EN ISO 9001).

9.2 Subcontracting to third parties shall not be allowed without the prior written consent of the Customer and entitles the Customer to cancel the contract in whole or in part and claim damages.

10 Provided Material, Information

10.1 Material and information provided by the Customer remains the property of the Customer and are to be stored, labeled as property of the Customer and administered separately at no cost to the Customer. Their use is limited to the orders of the Customer only. The Supplier shall supply replacements in the event of reduction of value or loss, for which the Supplier is responsible, even in the event of simple negligence. This also applies to the transfer of allocated material.

10.2 Any processing or transformation of the material and information shall take place for the Customer. The Customer shall immediately become owner of the new or transformed product. Should this be impossible for legal reasons, the Customer and the Supplier hereby agree that the Customer shall be the owner of the new product at all times during the processing or transformation. The Supplier shall keep the new product safe for the Customer at no extra cost and in so doing exercise the duty of care of a merchant.

11 Tools, Patterns, Samples, Confidentiality, Insurances

11.1 Any tools, patterns, samples, models, profiles, drawings, standard specification sheets, printing templates and materials provided by the Customer or made for the Customer, as well as any

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materials derived there from, shall not be made available to any third party nor used for any other purpose than those contractually agreed except with the prior written consent of the Customer. Such materials shall be protected against unauthorized access or use. Subject to any further rights the Customer may demand that such materials be returned if the Supplier breaches these duties.

11.2 The Supplier shall treat as confidential the knowledge and findings, documents, terms of reference, business processes or other information that it receives from or about the Customer in the context of performing the deliveries and services, as well as the conclusion of the contract and any results, with regard to third parties - and shall keep the same confidential beyond the term of the contract – for as long as and insofar as such information has not become publicly known by legal means or the Customer has not consented in writing to its transfer in the individual case. The Supplier shall make confidential information available only to those employees who need the information for the fulfillment of their duties and shall ensure that such employees are also subject to a duty to treat such information as confidential. The Supplier shall use this information exclusively for the purpose of performing the deliveries and services. Insofar as the Customer agrees to any subcontracting to a third party, such third party shall agree to such terms in writing.

11.3 The Supplier shall procure at its own expense and maintain in full force and effect during the period of performance of any order all insurances including general liability insurance.

12 Assignment and Subcontracting to Third Parties

Any assignment of any claim is only allowed with the prior written approval of the Customer. Upon demand the Supplier shall make available to the Customer a list of the subcontractors used in connection with its deliveries and services.

13 Right to Terminate and Cancel

13.1 In addition to any rights provided by law to withdraw from or cancel a contract, the Customer may cancel the contract in whole or in part in case (a) the Supplier is in delay with its delivery or service and such delay despite a corresponding demand notice by Customer persists for more than 2 weeks after receipt of such demand notice, or in case (b) that the adherence to the contract by the Customer cannot reasonably be expected from the Customer because of a reason attributable to the Supplier and taking into consideration the circumstances in the individual case as well both parties interests. This might, in particular, apply in case of an actual or possible deterioration of the Supplier's financial situation thus threatening the due fulfillment of the Supplier's obligations under the contract.

13.2 The Customer may also terminate the contract in case insolvency proceedings or similar proceedings in relation to the assets of the Supplier are applied for or commenced.

13.3 In case of a termination by the Customer the Customer may continue to utilize existing facilities, deliveries and services already performed by the Supplier in exchange for reasonable payment.

14 Code of Conduct for Siemens Energy Suppliers, Security in the Supply Chain

14.1 The Supplier is obliged to comply with the laws of the applicable legal system(s). In particular, the Supplier will not engage, actively or passively, nor directly or indirectly in any form of bribery, in any violation of basic human rights of employees or any child labor and the Supplier shall comply with the regulations of the Siemens Energy Code of Conduct and address these expectations to its own suppliers along its supply chain. Moreover, the Supplier will take responsibility for the health and safety of its employees and shall fulfill the applicable minimum wage requirements. By acting in accordance with the applicable environmental laws, the Supplier shall take adequate

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measures to avoid the deployment of so-called conflict minerals and shall create transparency over the origin of raw materials. The Supplier shall provide a protected grievance mechanism for its own employees to report possible violations of this Code of Conduct and will take reasonable measures to make its suppliers comply with the principles of this Code of Conduct and to verify this on a risk basis. Supplier shall be obliged to duly document its compliance with the Code of Conduct. Customer and its representatives or a third party appointed by the Customer and reasonably acceptable to Supplier shall be entitled (but not obliged) to conduct – also at Supplier's premises – inspections in order to verify Supplier's compliance with the contractual obligations, in particular with the Code of Conduct. Any such inspection may only be conducted in accordance with the applicable data protection law and shall neither unreasonably interfere with Suppliers' business activities nor violate any of Suppliers' confidentiality agreements with third parties. Supplier shall reasonably cooperate in any inspection to be conducted. Supplier shall immediately initiate any remedial actions if it detects any violation of the Code of Conduct by itself or its subcontractors and shall promptly inform Customer of any such violation and the remedial action if and to the extent such breach affects the contract.

14.2 The Supplier shall provide the necessary organizational instructions and take measures, particularly with regard to the following security: premises security, packaging and transport, business partner, personnel and information. The Supplier shall protect the goods and services provided to the Customer or provided to third parties designated by the Customer against unauthorized access and manipulation. The Supplier shall only deploy reliable personnel for those goods and services and shall obligate any sub-suppliers to take equivalent security measures.

14.3 In addition to other rights and remedies the Customer may have, the Customer may terminate the contract in case of breach of the obligations under section 14 by the Supplier. However, provided that the Supplier's breach of contract is capable of remedy, the Customer's right to terminate is subject to the proviso that such breach has not been remedied by the Supplier within a reasonable grace period set by the Customer.

15 Product Conformity, Product Related Environmental Protection including Substance Declaration, Dangerous Goods, Occupational Health and Safety

15.1 Should the Supplier deliver products to be declared or complied with other legal requirements, then the Supplier must ensure compliance of the products with these requirements at the time of transfer of risk.

15.2 Should the delivery contain goods which – according to international regulations – are classified as dangerous goods, the Supplier will inform the Customer hereof in a form agreed upon between the Supplier and the Customer, but in no case later than the date of order confirmation. The requirements concerning dangerous goods in section 4.4 and 4.5 remain unaffected.

15.3 The Supplier is obliged to comply with all legal requirements regarding the health and safety of the personnel employed by the Supplier. It must ensure that the health and safety of its personnel as well as indirect subcontractors employed to perform the deliveries and services is protected.

16 Cybersecurity

16.1 The Supplier shall take appropriate organizational and technical measures to ensure the confidentiality, authenticity, integrity and availability of Supplier Operations as well as products and services. These measures shall be consistent with good industry practice and shall include an appropriate information security management system consistent with standards such as ISO/IEC 27001 or IEC 62443 (to the extent applicable).

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16.2 "Supplier Operations" means all assets, processes and systems (including information systems), data (including Customer data), personnel, and sites, used or processed by the Supplier from time to time in the performance of this contract.

16.3 Should products or services contain software, firmware, or chipsets:

16.3.1 the Supplier shall implement appropriate standards, processes and methods to prevent, identify, evaluate and repair any vulnerabilities, malicious code, and security incidents in products and services which shall be consistent with good industry practice and standards such as ISO/IEC 27001 or IEC 62443 (to the extent applicable);

16.3.2 the Supplier shall continue to support and provide services to repair, update, upgrade and maintain products and services including the provision of patches to the Customer remedying vulnerabilities for the reasonable lifetime of the products and services;

16.3.3 the Supplier shall provide to the Customer a bill of materials identifying all third-party software components contained in the products. Thirdparty software shall be up-to-date at the time of delivery to the Customer;

16.3.4 the Supplier shall grant to the Customer the right, but the Customer shall not be obliged, to test or have tested products for malicious code and vulnerabilities at any time, and shall adequately support the Customer;

16.3.5 the Supplier shall provide the Customer a contact for all information security related issues (available during business hours).

16.4 The Supplier shall promptly report to the Customer all relevant information security incidents occurred or suspected and vulnerabilities discovered in any Supplier Operations, services and products, if and to the extent the Customer is or is likely to be materially affected.

16.5 The Supplier shall take appropriate measures to achieve that its subcontractors and suppliers shall, within a reasonable time, be bound by obligations similar to the provisions of this section 16.

16.6 Upon the Customer's request, the Supplier shall provide written evidence of its compliance with this section 16 including generally accepted audit reports (e.g. SSAE-16 SOC 2 Type II).

17 Export Control and Foreign Trade Data Regulations

17.1 The Supplier shall comply with all applicable export control, customs and foreign trade regulations ("Foreign Trade Regulations"). In particular, the Supplier represents and warrants that none of its products nor its services provided under the contract contain products and/or services restricted for import under the Foreign Trade Regulations applicable to the Customer, including but not limited to Council Regulations (EU) 833/2014, 692/2014, 2022/263 or 765/2006, each as amended, and import restrictions enforced by the U.S. Customs and Border Protection. The Supplier shall advise the Customer in writing within two weeks of receipt of the order - and in case of any changes without undue delay of any information and data required by the Customer to comply with all Foreign Trade Regulations in case of export and import as well as re-export, including without limitation:

- all applicable export list numbers, including the Export Control Classification Number according to the U.S. Commerce Control List (ECCN); and
- the statistical commodity code according to the current commodity classification for foreign trade statistics and the HS (Harmonized System) coding including the respective tariff basis on which the classification of the product has been performed (e.g. EU Combined Nomenclature, TARIC, US HTS); and
- the country of origin (non-preferential origin) as well as the region of origin, if applicable for the respective country of origin; proof of origin (e.g. Packing-List, Delivery Note, BOL, GAI); and

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- upon request of the Customer: - preferential statement including the Supplier's declaration of preferential origin (in case of European suppliers) or preferential certificates (in case of non-European suppliers); and.
- upon request of Buyer: evidence of the country of origin of the iron and steel inputs used for the processing of the products.

The Supplier shall be liable for any expenses and/or damage incurred by the Customer due to any breach of the obligations according to 17.1

17.2 Ban on re-exports to Russia ("No-Russia-Clause") The following clause shall apply if and to the extent (i) Siemens Energy supplies any goods or technology to the Supplier in the course of the execution of the contract, (ii) such supplied goods or technology are or refer to goods listed in the Annexes set out in Article 12 g EU Regulation No. 833/2014 and Art. 8g EU Regulation No. 765/2006 as amended and (iii) and the supply takes place from the EU to a third country except for partner countries according to Article 12 g EU Regulation No. 833/2014 and Art. 8g EU Regulation No. 765/2006 as amended:

- The Customer hereby prohibits to the Supplier, and the Supplier agrees, not to re-export and/or forward, directly or indirectly, to Russia or Belarus or for use in Russia or Belarus any supplied goods as well as technology (and related documentation, regardless of the mode of provision) provided by the Customer to the Supplier under the contract.
- The Customer shall be entitled to terminate the contract by written notice in the event of a breach by the Supplier of the obligation pursuant to this section 17.2. Upon termination, the Supplier shall pay to the Customer all costs and damages incurred by the Customer from such termination. In any case, the Supplier shall pay the Customer liquidated damages in the amount of 20 % of the contract price.
- Notwithstanding the provision hereinabove in this section 17.2, the Supplier shall indemnify and hold harmless the Customer in full from and against any claim, proceeding, action, fine, loss, cost and damage asserted by public authorities or other third parties against the Customer arising out of or relating to a breach by the Supplier of the obligations under this section 17.2 and the Supplier shall compensate the Customer for all losses and expenses incurred resulting thereof.

18 Reservation Clause

The Customer shall not be obligated to fulfill the contract if such fulfillment is prevented by any impediments arising out of national or international foreign trade or customs requirements or any embargoes or other sanctions.

19 Mention as Reference Customer

Only upon the Customer's prior written approval, the Supplier shall be allowed to mention the Customer as a reference customer and/or make reference to products or services which the Supplier has developed during the performance of an order for the Customer.

20 Supplementary Provisions

Insofar as the provisions of these Conditions of Purchase do not regulate certain matters or contradictory to mandatory provisions of laws applicable to specific transaction, relevant statutory provisions shall apply.

21 Place of Jurisdiction and Applicable Law

Korean substantive law shall apply, excluding the provisions of the United Nations Law on the Sale of Goods (CISG). The relevant court of jurisdiction shall be Seoul Central District Court.